

**Code No: 862AE****JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD****MCA I Semester Examinations, March - 2023  
ACCOUNTANCY AND FINANCIAL MANAGEMENT****Time: 3 Hours****Max.Marks:75****Note:** i) Question paper consists of Part A, Part B.

ii) Part A is compulsory, which carries 25 marks. In Part A, Answer all questions.

iii) In Part B, Answer any one question from each unit. Each question carries 10 marks and may have a, b as sub questions.

**PART – A****(25 Marks)**

- 1.a) Highlight the importance of double entry system of accounting. [5]
- b) List out the advantages and limitations of ratio analysis. [5]
- c) Demonstrate the practical applications of marginal costing. [5]
- d) Explain the nature and scope of budgeting. [5]
- e) Summarize the master files in computerized accounting system. [5]

**PART – B****(50 Marks)**

2. Explain the concepts and conventions of accounting with suitable examples. [10]
- OR**
3. What is the requirement for final account of companies? How do you prepare a company's final account? Explain. [10]
4. What do you understand by Time value of money? How do you calculate the time value of money? Also explain its importance. [5+5]
- OR**
5. Discuss in detail about the preparation and interpretation of funds flow statements.[10]
- 6.a) What is cost accounting? Classify cost on the basis of elements of cost.
- b) Differentiate between Absorption costing and Marginal costing. [5+5]
- OR**
7. A manufacturer sells his product at Rs. 5 each. Variable costs are Rs.2 per unit and the fixed costs amount to Rs. 60,000.
  - a) Calculate the break-even point.
  - b) What would be the profit if the firm sells 30,000 units?
  - c) What would be the BEP if the firm spends Rs.3,000 on advertising?
  - d) How much should be the manufacturer sell to make a profit of Rs.30,000 after spending Rs.3,000 for advertisement? [10]

8. What is Standard Costing? Explain various types of Material variances. [10]
- OR**
9. Write a note on the following:  
a) Flexible budgets      b) Master budgets [5+5]
10. Elucidate the importance of processing data files and outputs obtained from them. [10]
- OR**
11. What is Computerized Accounting System (CAS)? Discuss the merits and demerits of CAS in present modern business. [10]

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